

## MARINE SAFETY NEWS

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## QUOTE OF THE DAY

*All who think cannot but see there is a sanction like that of religion which binds us in partnership in the serious work of the world.* - Benjamin Franklin

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## Lee MB Eyes More Trade In US Visit

SEOUL - President Lee Myung-bak left on Tuesday for the United States on a state visit that is expected to focus on boosting two-way trade.

Lee's five-day visit will coincide with the approval of a long-pending two-way trade agreement between Seoul and Washington by US Congress, reportedly slated for the eve of summit talks between the two leaders on Thursday.

Lee is also scheduled to address a joint session of Congress, the first South Korean leader to do so in 13 years.

"The most important agenda would include reaffirmation of the cohesion of the alliance, the free trade agreement and economic cooperation between the two countries," Foreign Ministry spokesman Cho Byung-je told reporters in a press briefing.

The leaders would also "comprehensively discuss" the Democratic People's Republic of Korea's nuclear program, he added.

On Friday, Lee and Obama are scheduled to

tour an auto plant in Detroit in a rare joint trip outside Washington that is believed to highlight perceived benefits of the US endorsement of the free trade pact.

Signed in 2007, the bilateral free trade agreement met with domestic criticism in both countries, leading them to supplement the deal last December to fix the imbalance in auto trade.

Lee urged the Parliament on Monday to ratify the deal, which still faces resistance by opposition party lawmakers who believe it is lopsided in favor of Washington.

Meanwhile, the country's automobile production grew 10.3% in September from a year earlier due to solid demand from both domestic and overseas markets, a government report showed on Tuesday.

The country's five automakers, including Hyundai Motor, Kia Motors, GM Korea, Renault Samsung Motors and Ssangyong Motor, produced 374,014 vehicles in September, up 10.3% from the same period of last year, the Ministry of Knowledge Economy said.

## Producer Price Growth Slows

SEOUL - The country's producer price grew at a slower pace in September than a month earlier amid falling energy and food prices, the central bank said on Tuesday.

The producer price index (PPI), a barometer of future consumer price inflation, gained 5.7% in September from a year earlier, slower than a 6.6% on-year advance in August, the Bank of Korea (BOK) said.

The September growth was slower than the previous month, but the producer prices kept an on-year rise for the 22th straight month.

From a month before, producer prices edged up a tenth of a percent in September, down from a 0.3% on-month rise in August.

The BOK attributed the slower PPI growth to a decline in agricultural product prices and falling steel product prices amid lower global commodity prices. Prices for agricultural, livestock and fishery products dropped 4.2% on-month in September after posting a 4.9% gain the previous month, according to the BOK.

## New Nuke Envoy To Visit Japan

SEOUL - Newly designated chief envoy to the stalled six-nation talks on North Korea's nuclear weapons programs will travel to Japan this week to coordinate a joint strategy on efforts to revive the multilateral forum, officials said on Tuesday.

Lim Sung-nam, who was appointed to the post last week in a routine personnel reshuffle, will start a three-day trip to Japan on Thursday, where he will meet with his Japanese counterpart, Shinsuke Sugiyama, the Foreign Ministry said.

Lim's trip to Japan comes days before Japan's Prime Minister Yoshihiko Noda is to visit South Korea for summit talks with President Lee Myung-bak next week.

The new nuclear envoy is also expected to visit Russia this month, ministry officials said.

The six-party talks, involving the two Koreas, the United States, China, Russia and Japan, have been dormant since April 2009 when Pyongyang left the negotiating table then conducted its second nuclear test a month later.

Pyongyang is now calling for a resumption of the multilateral talks without preconditions, but Seoul and Washington insist that the North must demonstrate its sincerity to the talks with actions.

## Govt Approves Stricter Punishment For Graft

SEOUL - The Cabinet endorsed a bill on Tuesday, subjecting corrupt employees at state-run companies to same punishment that government officials would receive. Under the bill, state firm employees will have to leave their jobs when found to be involved in legal offenses including bribery and embezzlement.

Only government employees and high-ranking officials at state-led companies are currently required to leave the office for committing such irregularities.

The move comes as the government pushes for its "fair society" campaign, which calls for bureaucratic transparency and reducing corruption. The bill will be submitted to Parliament for legislative approval. (Xinhua)

## Rain Joins Army

SEOUL - Actor and singer Rain joined the Army on Friday to fulfill military duty required for all able-bodied South Korean men. The 29-year-old star, whose real name is Jung Ji-hoon, will receive basic training in Uijeongbu-si before beginning his 22-month-long mandatory military service.

Hundreds of fans not only from South Korea but also from across Asia, many of them holding placards saying "We will loyally wait for you," gathered to bid farewell to their much-adored star.

"Thank you all for coming. I appreciate that you have shown me much love for the past ten years," Rain said. Rain, one of Asia's most popular celebrities, made his Hollywood movie debut with "Speed Racer" in 2008 and starred in "Ninja Assassin" in 2009.

## REGIONAL NEWS

### Southeastern Korea in Focus

*News from around Southeastern Korea over the past seven days. (In tomorrow's issue: Seoul)*

### UN World Tourism Forum Opens In Gyeongju

GYEONGJU - Calling on governments, donors and international financial institutions to "unlock the potential of tourism," Deputy Secretary-General Asha-Rose Migiro has hailed the industry's ability to create jobs, stimulate economies and overcome poverty.

In an address to the 19th session of the General Assembly of the United Nations World Tourism Organization, taking place in Gyeongju-si, Gyeongsangbuk-do, Migiro said tourism has become one of the world's most important economic sectors.

## MARINE NEWS SUMMARY

### CONTAINER VESSELS: NEXT-GENERATION WILL BE LARGEST EVER

If the need is for greater efficiency for road and rail freight during an economic slowdown, standard operating procedures might be to downgrade to smaller and lighter means of overland transport. Shipping lines, however, have a different approach: they build bigger ships. The reason, they say, is better economies of scale, costing them less to send a string of three or four huge new ships across the oceans instead of a larger fleet of smaller vessels. These bigger and newer ships will also have more efficient engines and lower emissions, which also means lower fuel costs, as the company hopes an everlasting impression on its customers. One shipping giant is reportedly spending USD 1.9 billion on 10 new ships, each of which will carry 18,000 TEUs. The new Ultra Large Container Ships (ULCS) will be more than 1,312 feet long and more than 193 feet wide, and will outdo cargo capacity of the world's largest container vessel currently afloat, by 16%. The company's chief executive said that building ULCSs was not only a top priority for the firm but also for its customers, who are heavily dependent upon this in their supply chain. Five years ago, the world's largest container ship had a TEU capacity of 9,500. According to a Paris-based maritime research firm, the container carriers' answer to challenges of sustainable shipping and reduction of emissions is to build ever-larger ships, whose sizes have doubled over a decade.

In one third of developing countries, tourism is the principal export sector, and the industry has remained resilient in the face of the global economic crisis, she noted.

"There is little doubt that responsible tourism has tremendous capacity to help achieve the Millennium Development Goals," she said, referring to the series of globally agreed targets, such as halving poverty, halting environmental degradation, improving maternal health and ensuring universal education, all by 2015.

The Deputy Secretary-General said that, despite the economic power of tourism, international donors and development finance institutions had not yet made the industry a priority area for either funding or engagement.

"I urge you to advocate on behalf of tourism's potential to create jobs, attract foreign exchange, investment and know-how and stimulate local economies. "She stressed that tourism will only continue to prosper if it conforms to values such as freedom, equality, tolerance, respect for nature and respect for human dignity." (UN)

## Desertification Convention Underway In Changwon

CHANGWON - Desertification experts and government officials gathered in Gyeongsangnam-do's Changwon-si on Monday for the first day of the 12-day United Nations Convention to Combat Desertification. The city reportedly hosted the event upon the request of the Korea Forest Services.

The event is the first UN meeting on desertification prevention and management held in the country. The meeting aims to set standards to measure land degradation so that governments will improve ways of coping and solving the problem. The standards are also expected to help donors determine the effects of funding projects.

## 4th Ibis Hotel Opens In Busan

BUSAN - Economy hotel operator Accor launched the Ibis Ambassador Busan City Center on Monday. The fourth Ibis hotel in the country is located in Bujeon-dong. The hotel has 180 rooms each with an LCD TV, wireless Internet access and a working desk. The facility also has three meeting rooms that can be used for banquets and business meetings.

A rooftop deck is also available for small gatherings and functions.

Accor area vice-president Patrick Basset has high hopes for Busan-si as the country's largest port city.

"Accor sees Busan-si as a pivotal location to expand its ibis hotel network to captivate the increasing international and domestic travellers visiting this city. Ibis Ambassador Busan City Centre will provide quality international accommodation in a convenient location and for exceptional value," he said.

## French Icon Huppert Praises Asian Cinema

BUSAN - Two-time Cannes winner and muse of Europe's top directors, Isabelle Huppert delighted fans in Busan-si this week as she said the best surprises in cinema were coming from the East.

"The great new cinematography from the last 20 years has come from Asia," the French icon said during an open talk at the region's leading film festival in South Korea.

Huppert, whose career spans more than 90 films since her screen debut in 1971, has worked with the likes of Michael Haneke, Claude Chabrol and Maurice Pialat in Europe and twice scooped the best actress award at Cannes.

At the 16th Busan International Film Festival, where she will attend the screening of her latest film "My Little Princess," Huppert said she had long been taken by what was happening in the region's film industry.

"I think the new good surprises (in cinema) don't come from the West they come from the East. When you are European, people keep asking you about the American dream and American fantasies, but it has been a long time since I have thought that the good new things are coming from Asia." (AFP)

## INTERNATIONAL NEWS

### Washington Protesters Given Permit To Continue

WASHINGTON - Protesters in Washington condemning corporate greed and corrupt politics leaped at the chance to extend their occupation of a square near the White House by another four months.

The Stop the Machine occupation of Freedom Plaza is one of two ongoing protests in the capital, alongside the like-minded but more youthful Occupy DC sit-in, now in its tenth day.

Its original four-day permit from the National Park Service, which polices the square, called for them to leave on Monday, but late in the day the federal agency proposed a permit that would run until February 2012.

"The general assembly at Freedom Plaza just reached consensus, we accept the four-month extension of our permit!" organizers said on the StopTheMach2011 Twitter feed.

Occupy DC remains at McPherson Square, without a permit, where it staged a late-day general assembly on Monday watched by a solitary police cruiser.

Both protests comprise several dozen participants each. Stop the Machine had declared earlier it would stay in Freedom Plaza, across from Washington's city hall and the Ronald Reagan International Trade Center, indefinitely, with or without permission. (AFP)

### Fresh Oil Spilled As Stranded NZ Ship Issues Mayday

TAURANGA - A container ship stuck on a reef off New Zealand issued a mayday on Tuesday after sustaining damage in heavy seas and spilling "significant" new amounts of oil, Maritime New Zealand (MNZ) said.

Nearby ships, including six navy vessels, scrambled to evacuate a 36-man salvage crew from the crippled Rena, which shifted position on the reef it hit last Wednesday after being pounded by five-meter swells overnight.

MNZ said the vessel had spewed an additional 130 tonnes to 350 tonnes of oil into the Bay of Plenty, far more than the initial spill of 20 tonnes, which has already fouled beaches in the environmentally sensitive area.

"The ship has sustained some damage from current movements and there is a significant amount of oil leaking from the vessel," it said.

"This is estimated at 130 tonnes to 350 tonnes from the overflight at first light today."

Officials have warned New Zealand faces its worst maritime pollution disaster in decades if the Rena breaks up on the reef, releasing all 1,700 tonnes of heavy fuel oil aboard into the bay. MNZ director Catherine Taylor said the Liberian-flagged vessel appeared stable but added "the weather forecast is not good." (AFP)

### Slovakia Opens Talks To Save Eurozone Bailout

BRATISLAVA - Slovakia's deadlocked centre-right coalition met for fresh talks on Tuesday on bolstering the European Union's debt rescue fund ahead of a key parliamentary vote it must win for the crucial eurozone deal to go through.

The make-or-break vote comes after the 16 other eurozone members approved changes to revamp the EUR440-billion European Financial Stability Facility (EFSF), set up in May 2010 after Greece was bailed out to save it from default.

Eurozone leaders agreed in July to boost the EFSF's powers in the hope stemming the fallout from the eurozone's deepening sovereign debt crisis, which now threatens the euro project, the bloc's banking system and the economy.

Prime Minister Iveta Radicova refused to comment as she arrived for the crunch talks but unconfirmed reports said she had offered to resign if it would help get secure approval in Parliament in the face of stiff opposition from a rebel coalition party.

The "SITA" news agency said Radicova had offered to tie the EFSF vote to a confidence vote on the cabinet, to resign if the vote was lost, or to resign before the vote. (AFP)

### Abbas, Sarkozy To Meet In Paris: Palestinian FM

BOGOTA - Palestinian President Mahmud Abbas and French President Nicolas Sarkozy will meet in Paris in the coming days on the Palestinian bid for United Nations recognition, Foreign Minister Ryad al-Maliki said on Tuesday.

Maliki said Abbas would depart for France after meeting on Tuesday with Colombian President Juan Manuel Santos on the request for UN Security Council recognition of a Palestinian state.

Both Colombia and France are members of the UN council. We are going to have a meeting with the French president Sarkozy on the same subject because France is also a permanent member of the Security Council," he told AFP.

Earlier Monday, Abbas said he was willing "at any moment" to restart peace negotiations with Israel aimed at a settlement that allows them to exist side by side as states.

"We are in favor of peaceful negotiations leading to the creation of a Palestinian state, alongside the state of Israel," Abbas said in Bogota, where he is concluding a Latin American tour to rally support for UN recognition.

## FINANCIAL NEWS

### STOCK INDEX

KOSPI 1,795.02 (+28.58)

KOSDAQ 459.06 (+5.15)

KRX 100 3826.55 (+65.80)

### FOREIGN EXCHANGE

USD 1 = KRW 1164.50

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"We are at any moment willing to return to the negotiating table if Israel is of the same mind," he said, during an event where he was declared an honorary citizen of Bogota by the city's mayor. (AFP)

### BlackBerry Outage Hits Europe, Middle East, Africa

NEW YORK CITY - The maker of the BlackBerry smartphone said that email services had been restored to users in Europe, the Middle East and Africa, but some might still have messaging and browsing problems.

Canada-based Research in Motion (RIM) earlier confirmed widespread service outages for its users in these areas, without giving the cause of the problem.

Many users had reported not being able to receive or send email, or use instant messaging, or being able to browse the Internet, though the problems did not appear to be the same for each user, or affect all users.

"As an update, we can confirm that BlackBerry email services have been restored, RIM said. "Some customers may continue to experience delays with instant messaging and browsing services and our technical teams are working to return services to normal operation as quickly as possible.

"We apologize to our customers for any inconvenience and we will continue to provide updates as new information becomes available." (AFP)

## SPORTS NEWS

### Warriors Faces UAE At WC 2014 Qualifier

**South Korea Vs United Arab Emirates:** The Taeguk Warriors will "cruise" into their final two-away matches if they manage to beat the United Arab Emirates in tonight's World Cup qualifying game at the Suwon World Cup Stadium. South Korea is currently on top of Group B after previously winning over Lebanon and Kuwait.

 WEATHER

Seoul : 12-23c Sunny  
 Gangneung: 13-21c Sunny  
 Daejeon: 11-23c Sunny  
 Busan: 17-24c Partly Cloudy  
 Gwangju: 12-25c Sunny  
 Jeju: 17-22c Cloudy/Windy

"If we can show our best we can easily win this game. We will control the tempo and make them off balance. We will only use attacking football. There are different ways to attack, but at least we will not just try to defend," team coach Cho Kwang-rae said.

Arsenal striker Park Chu-young, who won six goals in the last three games, will captain the team.

The warriors won 4-1 in their last face off against the UAE that was held two years ago at the Seoul World Cup Stadium for the 2010 World Cup qualifying.

**Other Matches:** North Korea Vs Uzbekistan, Australia Vs Oman, Japan Vs Tajikistan, Thailand Vs Saudi Arabia, Singapore Vs Jordan, Indonesia Vs Qatar, China Vs Iraq, Lebanon Vs Kuwait, Iran Vs Bahrain.

## AFC U-19 Women's Championship Results

China 1-1 South Korea, Vietnam 0-5 North Korea, Australia 0-1 Japan.

## Beckenbauer Tips Platini For Top FIFA Job

BERLIN - German football legend Franz Beckenbauer on Monday tipped Union of European Football Associations (UEFA) chief Michel Platini to succeed Sepp Blatter as the next president of world football governing body Federation International de Football Association (FIFA).

In an interview with sporting magazine "Kicker," Beckenbauer hailed "the super work" being carried out by Platini as UEFA president where the Frenchman "makes a great effort and gets his ideas across."

"I think he'll (Platini) be the next FIFA president. Sepp Blatter will finish by no longer being a candidate because of his age," said Beckenbauer. Blatter was reelected for a fourth four-year term in June.

Beckenbauer added that he was very concerned by the Financial Fair-Play project adopted by UEFA last May, designed to crack down on debt-laden clubs. The initiative aims to prevent clubs from spending more than they generate to play in European competition and will progressively come into force with the first sanctions from 2014-2015. (AFP)

## KBO Fixture

KIA Wyverns Vs Tigers.

## MLB - Cruz Hits Grand Slam; Texas Beats Tigers

**Texas Rangers 7 - Detroit Tigers 3:** The Texas Rangers are on Cruz control in the AL championship series. Nelson Cruz hit the first game-ending grand slam in postseason history, lifting the defending American League champions over the Detroit Tigers in 11 innings on Monday for a 2-0 series lead.

Cruz doubled early, chased Tigers starter Max Scherzer with a tying home run in the seventh and was hit by a fastball near his right wrist that sent him crumpling to the ground in pain in the ninth.

Then, with nobody out in the 11th after a misplay in the Detroit outfield loaded the bases, Cruz hit a high drive to left off Ryan Perry that sent 51,227 fans into a towel-waving frenzy.

Cruz's trip around the bases ended with him getting mobbed at the plate by the Rangers. Game 3 is Tuesday night in Detroit. Colby Lewis, 4-0 in five career postseason starts, pitches for Texas against Doug Fister. (AP) **Other Result: (National League Playoff)** Milwaukee Brewers 3-12 St Louis Cardinals.

## ATP Shanghai Masters - Roddick Advances

SHANGHAI - A frustrated Andy Roddick dug deep to beat Taiwan's Lu Yen-hsun, 6-2 3-6 6-2, at the Shanghai Masters on Monday and avoid a second ignominious first-round exit in a week in China.

The American tenth seed, who lost to Lu at Wimbledon last year in their most recent meeting, started the match in blistering form, breaking twice and racing into a 4-0 lead, taking the first set 6-2. But the Taiwanese world No 74 hit back strongly in the second set, striking a stunning two-handed backhand down the line to force a break for a 3-1 lead, which proved enough to level the match against an erratic Roddick.

Clearly unsettled, the American voiced his frustration at noise and movement in the sparse crowd and at a ball-boy, but he refocused and crucially broke in the fourth game of the decider.

Roddick, ousted from the first round of the Beijing Open by South Africa's Kevin Anderson last week, kept his grip as the Lu challenge faded, breaking again to seal the match in a little under two hours. (AFP)

## 2nd Seeded Bartoli In 2nd Round At Japan Open

OSAKA - Second-seeded Marion Bartoli reached the second round of the Japan Open by beating Melinda Czink of Hungary, 6-2 6-2, on Monday. Bartoli was broken once in the first set, but the 11th-ranked Frenchwoman broke Czink three times to take the first set. Bartoli added two more breaks in the second set.

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Seventh-seeded Chanelle Scheepers of South Africa also advanced, beating Alla Kudryavtseva of Russia, 6-2 6-2. But eighth-seeded Christina McHale of the United States was eliminated by Thai veteran Tamarine Tanasugarn, 6-3 7-5.

Also, Misaki Doi of Japan beat CoCo Vandeweghe of the United States, 6-4, 6-4, Eleni Daniilidou of Greece defeated Anastasia Pivovarova of Russia, 6-2 6-2, and Mathilde Johansson of France beat Irina Falconi of the United States, 6-3 6-2. (AP)

## Vettel Celebrates His Way - With Karaoke

YOKOHAMA - Sebastian Vettel visited an Irish bar and belted out a karaoke version of "My Way" as he celebrated his historic back-to-back Formula One world titles. Vettel, who became the youngest driver to win two championships in a row at Japan's Suzuka circuit, admitted his team was "flying a little bit" as they toasted their success.

"Yesterday night, we were flying a little bit but I think that's fine," the Red Bull ace told a sponsor's event in Yokohama on Monday.

Vettel needed only one point to seal the championship with four races remaining, and he did it easily by finishing third behind McLaren's Jenson Button and Fernando Alonso of Ferrari. He became Formula One's ninth consecutive champion, joining the likes of Juan Manuel Fangio, Ayrton Senna and German compatriot Michael Schumacher. (AFP)

## !?! THAT'S ODD

## No Turkeys Fall On Arkansas Festival This Year

YELLVILLE - Turns out turkeys don't fly. The "Baxter Bulletin" reports that attendees at the Turkey Trot festival in Yellville were disappointed when no turkeys dropped from planes on Friday or Saturday. The turkey drop is a mainstay of the event in northern Arkansas, though organisers don't sanction it. Supporters say the turkeys can fly just enough to descend safely, but animal-rights advocates call it cruel.